

Nationwide CAC

2010 Program Guidelines for Illinois Dealers



NO MILEAGE OR YEAR LIMITS

<u>YEAR</u>	<u>TERM</u>
2010 - 2008	60
2007 - 2006	54
2005	48
2004 and older vehicles based on wholesale value:	
\$ 7,500 and up	48
\$ 7,499 - \$ 6,000	42
\$ 5,999 - \$ 4,000	36
\$ 3,999 - \$ 2,500	30
\$ 2,499 and under	18-12

ADVANCE

Up to \$1,300 over wholesale value

AMOUNT FINANCED DOWN PAYMENT

\$15,000 maximum
\$2,000 minimum

Minimum 10% of selling price or \$1,000, whichever is greater. Minimum \$500 with trade-in. Subject to the deal's credit quality and collateral.

SERVICE CONTRACTS

(PAID 100%)

12 months / 12,000 miles - \$ 1,500
24 months / 24,000 miles - \$ 1,800
36 months / 36,000 miles - \$ 2,000
48 months / 48,000 miles - \$ 2,000

GAP POLICIES

(PAID 100%)

Up to \$600 for full term of contract

HOLDBACK & RESERVE

0-10 % based on credit quality
Reserves shall also be credited with finance charges above our minimum earnings rate.

See our website for approved service contract and gap providers

RATES

As low as 22 % APR

SUB-PRIME LENDERS SINCE 1954

Ph: 773.777.7600
Fx: 773.777.9404

3435 N. Cicero Avenue
Chicago, IL 60641
www.nac-loans.com

NO CREDIT SCORING

Current and previous job length should total at least 1 1/2 years

•
3 year income history required

•
\$1,500 per month minimum income

•
15% maximum payment to gross income

•
50% maximum debt ratio

Refunds / Cancellations of Service Contracts & GAP Policies - In the event of cancellations, for any reason, including prepayment, customer request, repossession or charge-off, dealer is responsible for refunding the return premium and related commission to Nationwide in a timely manner.

Credit Approvals are subject to re-verification if we do not receive a contract within 35 days from approval.

The Dealer Agreement is the definitive agreement between us and defines the legal rights of both parties. A signed dealer agreement is required prior to funding.

We do not discriminate against applicants residing on Indian reservations.

Nationwide reserves the right to change this document with 10 days notice.

ILLINOIS CHECKLIST FOR FUNDING PACKAGE
Complete this form and submit with retail installment contract

Customer Name: _____ Dealer: _____ Log # _____

- Nationwide CAC's retail installment contract - Need original and yellow copy of completed contract with wage assignment assigned by an authorized signer (Sign **FRONT** and **BACK** of contract - **3 SIGNATURES**)
- Copy of signed credit application
- Insurance verification required on unpaid balances over \$4,000
- Copy of front and back of customer's valid driver's license or I.D. - signature must match contract
- Proof of residence for all buyers
- Copy of customer's current paystub (proof of income for self-employed; cash job requires job letter)
- Copy of W-2, 1099 or signed W-9 form.
- Copy of odometer statement
- Copy of Illinois application for vehicle title and registration naming **Nationwide CAC LLC** as lienholder
- Copy of buyer's order/bill of sale
- All signers on contract must be on title
- Six references listed below:

NAME	RELATIONSHIP (specify)	ADDRESS	PHONE
	Relative		
	Relative		
	Relative		
	Relative		
	Other		
	Other		

When applicable:

- Copy of front and back of co-signer's valid driver's license or I.D. - signature must match contract
- Copy of co-signer's signed credit application
- Copy of co-signer's current paystub (proof of income for self-employed; cash job requires job letter)
- Copy of approved service contract and GAP coverage naming **Nationwide CAC LLC** as lienholder
- Signed GAP (Debt Cancellation) Coverage form
- Signed Non-English Language Transaction form
- 6 personal references for co-signer if living at different address
- Federal Notice to Co-signer forms are required for all non-spouse signers
- Copy of Involuntary Unemployment Insurance Policy
- Voluntary authorization for automated car payment form

This information furnished by: _____ Date: _____

 All forms available at www.nac-loans.com
SEND FUNDING PACKAGES & TITLES TO:

Nationwide CAC
Attn: Funding Department (4th floor)
3435 North Cicero Avenue
Chicago, IL 60641

SEND INSURANCE INFO TO:

Nationwide CAC
Dept 5040
P.O. Box 2350
Coraopolis, PA 15108

Funding occurs the next business day after contract is received and stipulations have been met.

All contracts are subject to verification with customer.

LIENHOLDER INFORMATION

According to the federal lien perfection provision, a dealer has 30 days from date of sale to perfect a lien. Please register **Nationwide CAC LLC** as LIENHOLDER within that time. **We do not accept rebuilt, salvage, or flood titles.**

AUTO INSURANCE COVERAGE

Vehicle must be covered by physical damage insurance with loss payee payable to **Nationwide CAC LLC** prior to purchase. **Unpaid balances over \$4,000 need a minimum term of 6 months and a maximum \$500 deductible.**