



# Nationwide Cassel

Sub-prime Lending Specialists Since 1954

## ILLINOIS DEALER REMITTANCE

Selling Price (Including tax, title & license)	\$8,000	
Down Payment	<u>(2,000)</u>	
Amount Financed (Excluding service contract & GAP)	\$6,000	
Dealer Reserve Holdback	<u>(600)</u>	
Remittance Prior to Service Contract, GAP & Holdback Credit (Up to 115% of wholesale value, including TT&L)		\$5,400
Service Contract (24/24)		1,800
Gap Policy		600
Holdback Credit (Assumes 32.5% APR and 48 month term = \$6,709.70 Finance Charges x 6.2%)		<u>416</u>
<b>TOTAL AMOUNT PAID TO DEALER FROM NATIONWIDE</b> (Up to 115% of book value + TT&L + Service Contract + GAP)		<b>\$8,216</b>
<b>DOWN PAYMENT RECEIVED FROM CUSTOMER</b>		<u><b>2,000</b></u>
<b>TOTAL PROCEEDS</b>		<b>\$10,216</b>
<i>Assumed Costs:</i>		
Vehicle	(\$3,924)	
TT&L	(887)	
Service Contract	(850)	
GAP	<u>(150)</u>	
<b>EXPECTED PROFIT</b>		<b>\$4,405</b>

3435 N. Cicero Ave • Chicago, IL 60641  
Phone: 773.777.7600 • Fax: 773.777.9404  
[www.nac-loans.com](http://www.nac-loans.com)